

Billing Currency

ICD-11

The Master Schedule of Dues and Fees is established in US Funds and Clubs will be billed accordingly. The only exception is that Canadian Clubs are to be billed in Canadian Dollars with US Exchange applied.

Annually at the beginning of the Optimist year the Optimist International Board and CFO shall review the preceding eight quarters to set a cap currency exchange rate for the incoming fiscal year based on the Bank of Canada Exchange rates. The US exchange rate will be established at the beginning of each quarter as established by the CFO and not to exceed the Cap rate.

(Mar 1989; Mar 1991; Jun 1992; Dec 1996; March 2009; Dec 2015; Dec 2016; Dec 2017; Nov 2019; May 2024)